

REVENUE GROWTH AND SAVINGS BID PROCESS

The growth and savings bids are a crucial element in the budget setting process for 2022/23 and attached are the following documents for your committee:

1. A list of growth bids – as per attached
2. A list of savings bids – as per attached

Noting that in the majority of cases, your Group Head or Service Manager has rated each bid, for each bid as a guide for you to consider. Further, you may see a number of items showing 'xxxxxxx' this is where we have removed reference to an existing employee to protect their privacy, officers will be able to advise you who this relates to, if required, but not during the public meeting, this will avoid us having to go into part 2 of a meeting and exclude the public from our meeting.

The aggregate growth bids received amount to over £1.6m and the savings bids received just under £400k, which means that if the committees agree to all the growth and savings bids we will have a £1.2m shortfall to fund, either by cutting current service levels or increasing further our proposed fees and charges.

As mentioned, Council must by law produce a balanced budget and your committee is asked to categorise all your growth and savings bids using the RAG (Red, Amber Green) system, which stands as follows:

- Red - Can be withdrawn from 2022/23
- Amber - Could be deferred to 2023/24
- Green – must go ahead in 2022/23

Officers will be available to answer any questions you might have.

The decisions should be recorded in the meeting minutes.

Once you have categorised the growth and savings bids for your committee, these will be passed to the CP&R Committee for collation into the budget process as part of their final deliberations for Council to approve at their February meeting.

Should you have any questions please contact me.

Paul Taylor
Chief Accountant